

*Unofficial translation*

Approved  
Emomali Rahmon  
Council Chairman  
President of the Republic of Tajikistan

Signed

## MINUTES

### **21<sup>st</sup> Session of the Consultative Council on Improvement of Investment Climate under the President Office of the Republic of Tajikistan February 25, 2021**

**The Session was attended by members of the Council and invitees.**

1. Update on Implementation Process of Decisions of the Consultative Council on Improvement of Investment Climate under the President Office of the Republic of Tajikistan
2. Presentation of the outcomes of the analysis of the current state in the industry and exploration of new opportunities for strengthening industrial capacity
3. Proposing issues of draft Agenda for the next Consultative Council Session

On 25 February 2021 the 21<sup>st</sup> Session of the Consultative Council on Improvement of Investment Climate under the President Office of the Republic of Tajikistan chaired by the Prime Minister Kohir Rasulzoda of the Republic of Tajikistan took place with participation of the Council members, heads of a number of ministries and agencies, representatives from development partners and the private sector.

The session participants discussed the issues related to the implementation of the decisions adopted at the 20<sup>th</sup> Session of the Consultative Council, the outcomes of the industry analysis and exploration of new opportunities for capacity building as well as the items of the agenda for the next session of the Council.

Prime Minister Rasulzoda noted that during the recent years a significant amount of activities on development of entrepreneurship and investments, and improvement of environment therein were accomplished. Particularly, the Tax Committee Single Window for simplified and free registration of legal entities and individual entrepreneurs, Single Window for export, import and transit transactions, acquisition of permit for construction, development of technical specifications for getting electricity, registration of

property, and other latest mechanisms with the use of information technologies were created.

**In discussion of the first item of the agenda,** Mr Saadi Qodirzoda, Executive Secretary of the Council, Chairman of the State Committee for Investment and State Property Management of the Republic of Tajikistan presented a report on the outcomes of the monitoring of implementation of the decisions made at the 20<sup>th</sup> Session of the Consultative Council.

Mr Qodirzoda noted that the Executive Order of the President of the Republic of Tajikistan on Prevention of the Impact of COVID-19 on socio-economic spheres in the Republic of Tajikistan granted a series of incentives, including tax holidays, public property rental fee exemption, exemption from bank loan interest rates, issuance of soft loans and other preferences to the tourism facilities, hotels, public catering companies, recuperation and sports complexes, sanatoria, and international passenger delivery.

Also, as part of the implementation of the Decree of the Government of the Republic of Tajikistan on Expansion of Cashless Payments through Bank Cards, on September 1, 2020 the Single Window for Registration of Export, Import and Transit Transactions was introduced, the draft investment climate national rating was developed, the Decree of the Government of the Republic of Tajikistan on the Concept for Establishment and Development of Agroindustrial Clusters in the Republic of Tajikistan to 2040 of October 28, 2020, and the Program on Enabling Environment for the Implementation of Best Practices in Agricultural Production, i.e. Global G.A.P international standards was approved.

**On the second item of the agenda,** Mr Bakhtiyor Sharifi, Principal Deputy Minister of Industry and New Technologies, reported on the outcomes of the Task Force analysis of the state of the country's industry and exploration of new opportunities to increase the industry's capacity for discussion at subsequent sessions of the Council, which was supported by the Council members.

**Speaking on the last issue,** Mr Saadi Qodirzoda, Executive Secretary of the Council, Chairman of the State Committee on Investments and State Property Management of the Republic of Tajikistan, proposed three topics to discuss at the next meeting of the Consultative Council, including improvement of the investment and business climate in the field of catering and services in the sector, development of e-commerce, and export analysis and organization of the national system, which was supported by the Council members.

Also, Mr Jan-Peter Olters, Chairman of the Development Coordination Council, Country Manager of the World Bank in Tajikistan, Ms Sezin Sinanoglu, UN Resident Coordinator in Tajikistan, Mr Bozorali Odina, Member of the Consultative Council, Chairman of the Open Joint Stock Company *Kulob Dairy Plant*, Mr Abdullo Hasanov, Member of the Advisory

Council, Head of the *Korvoni Asr LLC*, and others participated in the discussions.

The Prime Minister delivered final speech and gave following instructions and recommendations to relevant ministries and agencies and development partners on issues discussed in the Session:

1. Ministry of Industry and New Technologies:

- the Secretariat of the Consultative Council jointly with the State Committee for Investment and State Property Management to develop and submit to the Government of the country a draft Action Plan on improvement of investment climate in the industry in accordance with procedures in place based on the analysis and preparatory recommendations;
- to submit the draft revised Law of the Republic of Tajikistan on Technological Parks taking into account the establishment of IT Parks based on the global best practices;
- jointly with National Academy of Sciences, the Ministry of Education and Science, and other relevant ministries and agencies, to develop and submit a draft Law of the Republic of Tajikistan on Commercialization of the Results of Scientific and/or Technical Studies covering the mechanism for financing of activities on introduction of innovations in production;
- together with the relevant ministries and agencies to take necessary measures aimed at proper and timely implementation of the Law of the Republic of Tajikistan on Industrial Policy;
- together with the relevant ministries and agencies to implement necessary measures aimed at increasing the growth and expansion of industrial production, developing industrial cooperation, effective use of regional industrial advantages, export-oriented products, modernizing existing production facilities and creating production clusters;
- jointly with the State Committee on Investment and State Property Management to develop and submit comprehensive recommendations and proposals aimed at establishing new industrial enterprises by encouraging domestic and foreign investment, including public-private partnership mechanism and other modern management methods;
- jointly with “Tajikstandart” Agency to strengthen the process of application of international quality standards at industrial enterprises, and report to the Government of the country on the results of activities in this area annually;
- to take necessary measures in accordance with the procedures in place to develop cooperation with the United Nations Industrial Development

Organization (UNIDO), and other line organizations, as well as to improve the country's score in the UNIDO's industrial competitiveness international ranking.

2. The Ministries of Industry and New Technologies, Finance, the State Committee on Investment and State Property Management, and other relevant agencies to strengthen efforts on enforcement of corporate governance, international standards of accounting and reporting, audit, issuance and sale of securities in industrial enterprises.

3. Ministries of Industry and New Technologies, and Energy and Water Resources:

- jointly with other ministries and agencies and through involvement of the private sector to ensure the application of the latest energy-efficient equipment during the establishment process of the new enterprises and to modernize current industrial enterprises;

- analyze the use of energy in industrial production jointly with relevant agencies, and submit proposals on its further improvement.

4. The Ministries of Education and Science, Labor, Migration and Population Employment, Industry and New Technologies, to take necessary measures to improve higher and secondary education curriculum based on the needs and requirements of the labor market, arrangement and strengthening of the physical infrastructure of educational facilities.

5. The State Committee on Investment and State Property Management, the Ministry of Economic Development and Trade, the Export Promotion Agency, the Chamber of Commerce and Industry jointly with Investment Council Secretariat, other ministries and agencies, to conduct analysis on improvement of investment climate in the development of e-commerce, catering services, and to present their results in the subsequent sessions of the Consultative Council.

6. The Export Promotion Agency jointly with relevant ministries and agencies, and local executive authorities to develop and implement investment projects for the establishment of multifunctional logistics centers for the distribution and wholesale of products, as well as for the organization of specialized refrigerators and freezers for the storage of large export products.

7. The chairmen of the region, city and district to organize meetings of the local councils regularly for the development of entrepreneurship and investment climate in order to timely tackle challenges and issues faced by entrepreneurs and investors.

8. The State Committee on Investment and State Property Management jointly with Secretariat of the Consultative Council, to monitor the implementation process of decisions of the Consultative Council, to present their results in the following intersessions of the Consultative Council.

9. Recommendations for development partners:

- to facilitate the country's accelerated industrialization based on the world best practices;
- to collaborate with Export Promotion Agency and private sector actors to create multifunctional logistic centers, as well as specialized refrigerators and freezers for the storage of large export products.

Executive Secretary of the Council,  
Chairman of the State Committee  
on Investment and State Property  
Management of the Republic  
of Tajikistan

S. Qodirzoda

Head of Secretariat of the Consultative  
Council on Improvement of Investment Climate  
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